

## CHAPTER 360

## DRAINAGE AND LEVEE FUND

H. F. 651

AN ACT relating to the drainage and levee fund.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section four hundred fifty-five point sixty-one  
2 (455.61), Code 1966, is hereby repealed and the following enacted in  
3 lieu thereof:  
4 "Such taxes when collected shall be kept in a separate fund known  
5 as the county drainage or levee fund and shall be paid out only for  
6 purposes properly connected with and growing out of the county  
7 drainage and levee districts on order of the board. The auditor shall  
8 continue to keep a record of each of the drainage and levee district's  
9 funds so as to accurately reflect the financial condition of each such  
10 district account. The treasurer, on order of the board of supervisors,  
11 shall invest such funds not immediately needed for current operating  
12 expenses in United States government bonds, in time certificates of  
13 deposit, in savings accounts in such banks as the board shall approve,  
14 in the interest bearing obligations of the drainage and levee districts  
15 of the county, or as provided by chapter four hundred fifty-three  
16 (453) of the Code. Interest collected by the treasurer on the funds so  
17 invested shall be deposited in the county drainage or levee fund, and  
18 on January 1 of each year the auditor shall apportion and credit such  
19 interest to each drainage or levee district account in the proportion  
20 which the average credit balance of each district bears to the average  
21 balance of the county drainage or levee fund. The averages to be as-  
22 certained shall be the averages of the balances existing on the first of  
23 each month during the calendar year immediately preceding. Interest  
24 and penalties collected on drainage or levee district taxes shall be  
25 credited to the district for which the taxes are being collected. This  
26 section shall not be construed so as to permit expenditures in behalf  
27 of any district in excess of its share of the county drainage or levee  
28 fund. The provisions of this section shall not apply to drainage and  
29 levee districts under trustee management unless the trustees consent  
30 thereto, and in the absence of such consent section four hundred sixty-  
31 two point twenty-nine (462.29) shall apply."

Approved June 26, 1967.

## CHAPTER 361

## METROPOLITAN PLANNING COMMISSIONS

H. F. 599

AN ACT relating to metropolitan planning commissions.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section four hundred seventy-three A point one  
2 (473A.1), Code 1966, is hereby amended as follows:

- 3 1. By inserting in line two (2) after the word "cities" the words
- 4 "or towns".
- 5 2. By inserting in line five (5) after the word "cities" the words
- 6 "or towns".
- 7 3. By inserting in line seven (7) after the word "cities" the words
- 8 "or town or towns".
- 9 4. By inserting in line nine (9) after the word "cities" the words
- 10 "or towns".
- 11 5. By inserting in line nineteen (19) after the word "cities," the
- 12 word "towns,".
- 13 6. By inserting in line twenty-one (21) after the word "cities" the
- 14 word ", towns,".

1 SEC. 2. Section four hundred seventy-three A point two (473A.2),  
 2 Code 1966, is hereby amended by inserting in line seven (7) after the  
 3 word "city" the words "or town".

1 SEC. 3. Section four hundred seventy-three A point four (473A.4),  
 2 Code 1966, is hereby amended as follows:

- 3 1. By inserting in line forty-two (42) after the word "cities," the
- 4 word "towns,".
- 5 2. By inserting in line forty-nine (49) after the word "cities" the
- 6 word ", towns,".
- 7 3. By inserting in line fifty (50) after the word "cities" the word
- 8 ", towns,".
- 9 4. By inserting in line fifty-five (55) after the word "cities" the
- 10 word ", towns,".

1 SEC. 4. Section four hundred seventy-three A point five (473A.5),  
 2 Code 1966, is hereby amended by striking from line seven (7) the  
 3 words "and cities" and inserting in lieu thereof the words ", cities,  
 4 and towns".

1 SEC. 5. Section four hundred seventy-three A point six (473A.6),  
 2 Code 1966, is hereby amended as follows:

- 3 1. By striking from line four (4) the words "and city" and insert-
- 4 ing in lieu thereof the words ", city, and town".
- 5 2. By striking from line seven (7) the words "or city" and insert-
- 6 ing in lieu thereof the words ", city, or town".
- 7 3. By striking from line twelve (12) the words "or city" and insert-
- 8 ing in lieu thereof the words ", city, or town".
- 9 4. By striking from lines twelve (12) and thirteen (13) the words
- 10 "or city" and inserting in lieu thereof the words ", city, or town".

1 SEC. 6. Section four hundred seventy-three A point seven  
 2 (473A.7), Code 1966, is hereby amended in the following manner:

- 3 1. By inserting in line three (3) after the word "cities," the word
- 4 "towns,".
- 5 2. By inserting in line ten (10) after the word "cities" the word
- 6 ", towns,".
- 7 3. By inserting in line ten (10) after the word "city" the word
- 8 ", town,".

- 9 4. By inserting in line twenty-five (25) after the word "cities," the  
10 word "towns,".

Approved June 22, 1967.

## CHAPTER 362

### ELECTRIC TRANSMISSION LINES

#### H. F. 668

AN ACT relating to the use of eminent domain for the purpose of erecting electric transmission lines.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. Section four hundred eighty-nine point six (489.6),  
2 Code 1966, is amended by adding thereto the following:  
3 "Where a petition seeks the use of the right of eminent domain over  
4 specific parcels of real property, the commission shall prescribe the  
5 notice to be served upon the owners of record and parties in possession  
6 of said property over which the use of the right of eminent domain is  
7 sought."

Approved July 3, 1967.

This Act was passed by the G. A. before July 1, 1967.

## CHAPTER 363

### INDEMNIFICATION OF CORPORATION OFFICERS

#### H. F. 563

AN ACT relating to indemnification of officers, directors, employees, and agents of corporations.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. Section four hundred ninety-six A point four (496A.4),  
2 Code 1966, is hereby amended by striking therefrom subsection fifteen  
3 (15).

- 1 SEC. 2. Chapter four hundred ninety-six A (496A), Code 1966, is  
2 hereby amended by adding thereto the following new section:

- 3 **Indemnification of officers, directors, employees and agents; insur-**  
4 **ance.**

- 5 1. A corporation shall have power to indemnify any person who was  
6 or is a party or is threatened to be made a party to any threatened,  
7 pending or completed action, suit or proceeding, whether civil, crim-  
8 inal, administrative, or investigative (other than an action by or in  
9 the right of the corporation) by reason of the fact that he is or was a  
10 director, officer, employee, or agent of the corporation, or is or was  
11 serving at the request of the corporation as a director, officer, em-  
12 ployee, or agent of another corporation, partnership, joint venture,